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PART II

Statutory Notifications (S.R.O)

GOVERNMENT OF PAKISTAN

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATIONS

Islamabad, the 4th January, 2024

S. R. O. 17(I)/2024.— In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of adjustment of Calorific Value from **January - March 2023** for Attock Gen Limited in Case No. NEPRA/TRF-55/AGL-2006.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

33(1—14)

Price : Rs. 20.00

[6036(2024)/Ex. Gaz.]



Calorific Value Adjustment.
Case No. NEPRA/TRF-55/AGL-2006

DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT OF CALORIFIC VALUE (CV) FROM JANUARY TO MARCH 2023 FOR ATTOCK GEN LIMITED (AGL).

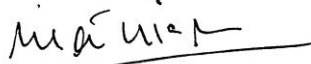
1. Attock Gen Limited (AGL) is required to maintain and submit record of Calorific Value (CV) of furnace oil consumed for power generation for adjustment of CV with respect to reference CV i.e. 18,328 Btu/lb, duly supported with the copies of test reports.
2. The Authority in December 2016 decided to consider average value of test results of both Hydro Carbon Development Institute of Pakistan (HDIP) laboratories at Islamabad and Karachi while calculating CV adjustment.
3. AGL has calculated an amount of **Rs. 47,417,096/-** (Forty Seven Million Four Hundred Seventeen Thousand and Ninety Six) payable to the power purchaser on account of variation in CV of RFO consumed during the period January 1, 2023 to March 31, 2023. In support, AGL submitted record of CVs for its adjustment with respect to the reference CV of 18,328 Btu/lb duly supported with the copies of test reports certified from HDIP laboratories at Islamabad and Karachi.
4. AGL calculated payable amount after application of heat rate correction factor (K_L) provided in the Power Purchase Agreement (PPA). While the Authority determines Fuel Cost Component without the application of K_L factor, the receivable or payable amounts on account of actual CV are also worked out without application of K_L factor. CPPA-G shall take into account the impact of applicable K_L factor on the receivable amount determined by the Authority.
5. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

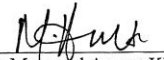
“The information and CV tests reports of labs were analyzed in the light of documentary evidence provided by AGL. Accordingly, an amount of **Rs. 46,395,467/-** (Forty Six Million Three Hundred Ninety Five Thousand Four Hundred and Sixty Seven) payable by AGL to the power purchaser on account of adjustment of CV against the reference CV of 18,328 Btu/lb for the period January 1, 2023 to March 31, 2023 has been assessed and approved based on average CV of HDIP laboratories at Islamabad and Karachi. The detailed calculations are attached as **Annex-I**.

The Central Power Purchasing Agency (Guarantee) Limited (CPPAG) is hereby directed to deduct/adjust **Rs. 46,395,467/-** (Forty Six Million Three Hundred Ninety Five Thousand Four Hundred and Sixty Seven) against the outstanding amount of AGL on account of adjustment of calorific value for the period January 1, 2023 to March 31, 2023. CPPA-G shall take into account the impact of applicable K_L factor on the receivable amount determined by the Authority. CPPA-G is also directed to deduct/adjust the required amount as soon as possible.”

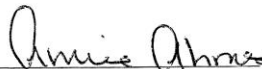
6. The above order of the Authority along with **Annex-I** shall be notified in the official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

AUTHORITY


Mathar Niaz Rana (nsc)
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Amina Ahmed
Member


Waseem Mukhtar
Chairman



Annex-I

ATTOCK GEN LIMITED

Calculation of CV Adjustment

Sr. No.	Month	Period	Reference CV (BTU/lb)	Approved FCC (Rs./kWh)	Actual CV (Avg.) (BTU/lb)	Revised FCC (Rs./kWh)	Difference (Rs./kWh)	Units Billed	Differential Amount
1	Jan-23	Jan 1 to 15, 2023	18,328	20.0176	18,723.50	19.5948	(0.4228)	37,857,762	(16,007,606)
		Jan 16 to 31, 2023	18,328	20.0176	18,848.00	19.4653	(0.5523)	35,981,409	(19,871,390)
2	Feb-23	Feb 1 to 15, 2023	18,328	20.0176	18,741.50	19.5759	(0.4417)	19,749,745	(8,722,574)
3	Mar-23	Mar 16 to 31, 2023	18,328	20.2225	18,722.50	19.7964	(0.4261)	4,209,974	(1,793,897)
Amount (Payable)/Receivable by AGL to CPPA(G)									(46,395,467)

- Based on the data declared by Attock Gen Limited.



S. R. O. 18(I)/2024.— In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of adjustment of Calorific Value from **January - March 2023** in respect of Atlas Power Limited in Case No. NEPRA/TRF-68/APL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.



Calorific Value Adjustment.
Case No. NEPRA/TRF-68/APL-2007

DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT OF CALORIFIC VALUE FROM JANUARY TO MARCH 2023 FOR ATLAS POWER LIMITED (APL).

1. According to the decision of the Authority dated June 3, 2011 in the matter of calorific value adjustment mechanism, the calorific value (CV) of furnace oil is subject to adjustment on actual basis. The following was decided by the Authority:
 - i) To fix 18,364 Btu/lb as reference CV with no adjustment below the minimum limit agreed in the FSA.
 - ii) To direct the IPPs to maintain and submit, annually a detailed record of consignment wise CV of the oil received and consumed by IPPs for power generation for its adjustment with respect to reference calorific value duly supported with the copies of test reports.
2. The IPPs were informed vide letter dated February 7, 2017 that future CV adjustment shall be made on quarterly basis. The IPPs were further directed to get CV tested from Hydrocarbon Development Institute of Pakistan (HDIP) and SGS labs.
3. Accordingly, Atlas Power Limited (APL) submitted the consignment wise record of CV for adjustment against the reference CV of 18,364 Btu/lb duly supported with the copies of test reports of Refinery, HDIP and SGS labs for the period covered from January 1, 2023 to March 31, 2023.
4. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

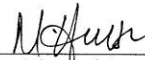
"The information and CV test reports of labs were analyzed in the light of the documentary evidences provided by APL. Accordingly, an amount of **Rs. 6,014,922/-** (Six Million Fourteen Thousand Nine Hundred and Twenty Two) payable by APL to the power purchaser for the period of January 1, 2023 to March 31, 2023 has been assessed and approved on account of adjustment of actual monthly weighted average CV of HDIP & SGS labs against the reference CV of 18,364 Btu/lb. The detailed calculations are attached as **Annex-I**.

The Central Power Purchasing Agency (Guarantee) Limited (CPPA-G) is hereby directed to deduct/adjust **Rs. 6,014,922/-** (Six Million Fourteen Thousand Nine Hundred and Twenty Two) against the outstanding amount of APL on account of adjustment of CV for the period of January 1, 2023 to March 31, 2023. CPPA-G is also directed to deduct/adjust the required amount as soon as possible."
5. The above order of the Authority along with **Annex-I** shall be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY



Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member



Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



Waseem Mukhtar
Chairman



Annex-I

ATLAS POWER LIMITED
Calculation of CV Adjustment

Sr. No.	Month	Reference CV (BTU/lb)	Approved FCC (Rs./kWh)	Revised CV (BTU/lb)	Revised FCC (Rs./kWh)	Difference (Rs./kWh)	Units Billed (kWh)	Differential Amount (Rs.)
1	Jan-23	18,364	29.8178	18,391	29.7733	(0.0445)	69,803,199	(3,106,242)
2	Feb-23	18,364	23.3552	18,378	23.3371	(0.0181)	11,748,501	(212,648)
3	Mar-23	18,364	21.3449	18,580	21.0965	(0.2484)	10,853,592	(2,696,032)
Total (Payable)/Receivable by IPP							92,405,292	(6,014,922)

- Based on the data declared by Atlas Power Limited.



S. R. O. 19(I)/2024.— In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of adjustment of Calorific Value for the period **January — March 2023** in respect of Nishat Chunian Power Ltd. in Case No. NLPRA/TRF-70/NCPL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.



Calorific Value Adjustment.
Case No. NEPRA/TRF-70/NCPL-2007

DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT OF CALORIFIC VALUE FROM JANUARY TO MARCH 2023 FOR NISHAT CHUNIAN POWER LIMITED (NCPL).

1. According to the decision of the Authority dated June 3, 2011 in the matter of calorific value adjustment mechanism, the calorific value (CV) of furnace oil is subject to adjustment on actual basis. The following was decided by the Authority:
 - i) To fix 18,364 Btu/lb as reference CV with no adjustment below the minimum limit agreed in the FSA.
 - ii) To direct the IPPs to maintain and submit, annually a detailed record of consignment wise CV of the oil received and consumed by IPPs for power generation for its adjustment with respect to reference calorific value duly supported with the copies of test reports.
2. The IPPs were informed vide letter dated February 7, 2017 that future CV adjustment shall be made on quarterly basis. The IPPs were further directed to get CV tested from Hydrocarbon Development Institute of Pakistan (HDIP) and SGS labs.
3. Accordingly, Nishat Chunian Power Limited (NCPL) submitted the consignment wise record of CV for adjustment against the reference CV of 18,364 Btu/lb duly supported with the copies of test reports of HDIP and SGS labs for the period covered from January 1, 2023 to March 31, 2023.
4. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

“The information and CV test reports of labs were analyzed in the light of the documentary evidences provided by NCPL. Accordingly, an amount of **Rs. 14,035,939/-** (Fourteen Million Thirty Five Thousand Nine Hundred and Thirty Nine) payable by NCPL to the power purchaser for the period of January 1, 2023 to March 31, 2023 has been assessed and approved on account of adjustment of actual monthly weighted average CV of HDIP & SGS labs against the reference CV of 18,364 Btu/lb. The detailed calculations are attached as **Annex-I**.

The Central Power Purchasing Agency Guarantee Limited (CPPA-G) is hereby directed to deduct/adjust **Rs. 14,035,939/-** (Fourteen Million Thirty Five Thousand Nine Hundred and Thirty Nine) against the outstanding amount of NCPL on account of adjustment of calorific value for the period of January 1, 2023 to March 31, 2023. CPPA-G is also directed to adjust/deduct the required amount as soon as possible.”
5. The above order of the Authority along with **Annex-I** shall be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY

Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman



Annex-I

NISHAT CHUNIAN POWER LIMITED
Calculation of CV Adjustment

Sr. No.	Month	Reference CV (BTU/lb)	Approved FCC (Rs./kWh)	Revised CV (BTU/lb)	Revised FCC (Rs./kWh)	Difference (Rs./kWh)	Units Billed (kWh)	Differential Amount (Rs.)
1	Jan-23	18,364	31.7990	18,491	31.5803	(0.2187)	41,594,080	(9,095,893)
2	Feb-23	18,364	29.0930	18,598	28.7263	(0.3667)	12,005,316	(4,402,777)
3	Mar-23	18,364	29.0182	18,569	28.6971	(0.3211)	1,673,338	(537,268)
Total (Payable)/Receivable by IPP							55,272,734	(14,035,939)

- Based on the data declared by Nishat Chunian Power Limited.



S. R. O. 20(I)/2024.— In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of adjustment of Calorific Value for the period **January – March 2023** in respect of Nishat Power Ltd. in Case No. NEPRA/TRF-71/NPL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.



Calorific Value Adjustment.
Case No. NEPRA/TRF-71/NPL-2007

DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT OF CALORIFIC VALUE FROM JANUARY TO MARCH 2023 FOR NISHAT POWER LIMITED (NPL).

1. According to the Decision of the Authority dated June 3, 2011 in the matter of calorific value adjustment mechanism, the calorific value (CV) of furnace oil is subject to adjustment on actual basis. The following was decided by the Authority:
 - i) To fix 18,364 Btu/lb as reference CV with no adjustment below the minimum limit agreed in the FSA.
 - ii) To direct the IPPs to maintain and submit, annually a detailed record of consignment wise CV of the oil received and consumed by IPPs for power generation for its adjustment with respect to reference calorific value duly supported with the copies of test reports.
2. The IPPs were informed vide letter dated February 7, 2017 that future CV adjustment shall be made on quarterly basis. The IPPs were further directed to get CV tested from Hydrocarbon Development Institute of Pakistan (HDIP) and SGS labs.
3. Accordingly, Nishat Power Limited (NPL) submitted the consignment wise record of CV for adjustment against the reference CV of 18,364 Btu/lb duly supported with the copies of test reports of Refinery, HDIP and SGS labs for the period covered from January 1, 2023 to March 31, 2023.
4. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

“The information and CV test reports of labs were analyzed in the light of the documentary evidence provided by NPL. Accordingly, an amount of **Rs. 14,233,557/-** (Fourteen Million Two Hundred Thirty Three Thousand Five Hundred and Fifty Seven) payable by NPL to the power purchaser for the period of January 1, 2023 to March 31, 2023 has been assessed and approved on account of adjustment of actual monthly weighted average CV of HDIP & SGS labs against the reference CV of 18,364 Btu/lb. The detailed calculations are attached as **Annex-I**.

The Central Power Purchasing Agency Guarantee Limited (CPPA-G) is hereby directed to deduct/adjust **Rs. 14,233,557/-** (Fourteen Million Two Hundred Thirty Three Thousand Five Hundred and Fifty Seven) against the outstanding amount of NPL on account of adjustment of CV for the period of January 1, 2023 to March 31, 2023. CPPA-G is also directed to deduct/adjust the required amount as soon as possible.”
5. The above order of the Authority along with **Annex-I** shall be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY

Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman



Annex-I

NISHAT POWER LIMITED
Calculation of CV Adjustment

Sr. No.	Month	Reference CV (BTU/lb)	Approved FCC (Rs./kWh)	Revised CV (BTU/lb)	Revised FCC (Rs./kWh)	Difference (Rs./kWh)	Units Billed (kWh)	Differential Amount (Rs.)
1	Jan-23	18,364	31.2963	18,510	31.0501	(0.2462)	55,470,880	(13,656,931)
2	Mar-23	18,364	30.2870	18,554	29.9772	(0.3098)	1,861,287	(576,627)
Total (Payable)/Receivable by IPP							57,332,167	(14,233,557)

- Based on the data declared by Nishat Power Limited.

a. 7



S. R. O. 21(I)/2024.— In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of adjustment of Calorific Value from **January – March 2023** in respect of Liberty Power Tech Limited in Case No. NEPRA/TRF-89/LPTL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.



Calorific Value Adjustment.
Case No. NEPRA/TRF-89/LPTL-2007

DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT OF CALORIFIC VALUE FROM JANUARY TO MARCH 2023 FOR LIBERTY POWR TECH LIMITED (LPTL).

1. According to the decision of the Authority dated June 3, 2011 in the matter of calorific value adjustment mechanism, the calorific value (CV) of furnace oil is subject to adjustment on actual basis. The following was decided by the Authority:
 - i) To fix 18,364 Btu/lb as reference CV with no adjustment below the minimum limit agreed in the FSA.
 - ii) To direct the IPPs to maintain and submit, annually a detailed record of consignment wise CV of the oil received and consumed by IPPs for power generation for its adjustment with respect to reference calorific value duly supported with the copies of test reports.
2. The IPPs were informed vide letter dated February 7, 2017 that future CV adjustment shall be made on quarterly basis. The IPPs were further directed to get CV tested from Hydrocarbon Development Institute of Pakistan (HDIP) and SGS labs.
3. Accordingly, Liberty Power Tech Limited (LPTL) submitted the consignment wise record of CV for adjustment against the reference CV of 18,364 Btu/lb duly supported with the copies of test reports of Refinery, HDIP and SGS labs for the period covered from January 1, 2023 to March 31, 2023.
4. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

"The information and CV test reports of labs were analyzed in the light of the documentary evidences provided by LPTL. Accordingly, an amount of **Rs. 27,202,655/-** (Twenty Seven Million Two Hundred and Two Thousand Six Hundred and Fifty Five) payable by LPTL to the power purchaser for the period of January 1, 2023 to March 31, 2023 has been assessed and approved on account of adjustment of actual monthly weighted average CV of HDIP & SGS labs against the reference CV of 18,364 Btu/lb. The detailed calculations are attached as **Annex-I**.

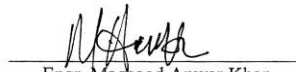
The Central Power Purchasing Agency (Guarantee) Limited (CPPA-G) is hereby directed to deduct/adjust **Rs. 27,202,655/-** (Twenty Seven Million Two Hundred and Two Thousand Six Hundred and Fifty Five) against the outstanding amount of LPTL on account of adjustment of CV for the period of January 1, 2023 to March 31, 2023. CPPA-G is also directed to adjust/deduct the required amount as soon as possible."

5. The above order of the Authority along with **Annex-I** shall be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY



Mathar Niaz Rana (nsc)
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Amina Ahmed
Member


Waseem Mukhtar
Chairman



Annex-I

LIBERTY POWER TECH LIMITED
Calculation of CV Adjustment

Sr. No.	Month	Reference CV (BTU/lb)	Approved FCC (Rs./kWh)	Revised CV (BTU/lb)	Revised FCC (Rs./kWh)	Difference (Rs./kWh)	Units Billed (kWh)	Differential Amount (Rs.)
1	Jan-23	18,364	26.6526	18,538	26.4023	(0.2503)	87,417,497	(21,880,599)
2	Feb-22	18,364	20.3395	18,572	20.1119	(0.2276)	19,539,996	(4,447,303)
3	Mar-22	18,364	20.3285	18,571	20.1019	(0.2266)	3,860,336	(874,752)
Total (Payable)/Receivable by IPP							110,817,829	(27,202,655)

- Based on the data declared by Liberty Power Tech Limited.

Q 7



S. R. O. 22(I)/2024.— In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of adjustment of Calorific Value from January – March 2023 for Narowal Energy Ltd. (formerly Hub Power Company Limited – Narowal) in Case No. NEPRA/TRF-92/HUBCO-2008.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

[No. NEPRA/TRF-100/Notifications/210-12.]

ENGR. MAZHAR IQBAL RANJHA,
Registrar.



Calorific Value Adjustment.
Case No. NEPRA/TRF-92/HUBCO-2008

DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT OF CALORIFIC VALUE FROM JANUARY TO MARCH 2023 FOR NAROWAL ENERGY LIMITED (FORMERLY HUB POWER COMPANY LIMITED-NAROWAL (NEL)).

1. According to the decision of the Authority dated June 3, 2011 in the matter of calorific value adjustment mechanism, the Calorific Value (CV) of furnace oil is subject to adjustment on actual basis. The following was decided by the Authority:
 - i) To fix 18,364 Btu/lb as reference CV with no adjustment below the minimum limit agreed in the FSA.
 - ii) To direct the IPPs to maintain and submit, annually a detailed record of consignment wise CV of the oil received and consumed by IPPs for power generation for its adjustment with respect to reference calorific value duly supported with the copies of test reports.
2. The IPPs were informed vide letter dated February 7, 2017 that future CV adjustment shall be made on quarterly basis. The IPPs were further directed to get CV tested from Hydrocarbon Development Institute of Pakistan (HDIP) and SGS labs.
3. Accordingly, Narowal Energy Limited (Formerly HUB Power Company Limited-Narowal) (NEL) submitted the consignment wise record of CV for adjustment against the reference CV of 18,364 Btu/lb duly supported with the copies of test reports of Refinery, HDIP and SGS labs for the period covered from January 1, 2023 to March 31, 2023.
4. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

"The information and CV test reports of labs were analyzed in the light of the documentary evidence provided by NEL. Accordingly, an amount of **Rs. 2,792,731/-** (Two Million Seven Hundred Ninety Two Thousand Seven Hundred and Thirty One) payable by NEL to the power purchaser for the period of January 1, 2023 to March 31, 2023 has been assessed and approved on account of adjustment of actual monthly weighted average CV of HDIP & SGS labs against the reference CV of 18,364 Btu/lb. The detailed calculations are attached as **Annex-I**.

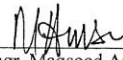
The Central Power Purchasing Agency (Guarantee) Limited (CPPA-G) is hereby directed to deduct/adjust **Rs. 2,792,731/-** (Two Million Seven Hundred Ninety Two Thousand Seven Hundred and Thirty One) against the outstanding amount of NEL on account of adjustment of CV for the period of January 1, 2023 to March 31, 2023. CPPA-G is also directed to deduct/adjust the required amount as soon as possible."

5. The above order of the Authority along with **Annex-I** shall be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

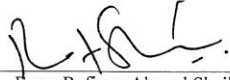
AUTHORITY



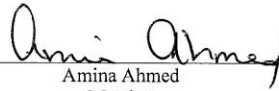
Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member



Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



Waseem Mukhtar
Chairman



Annex-I

Narowal Energy Limited (Formerly HUBCO-Narowal)
Calculation of CV Adjustment

Sr. No.	Month	Reference CV (BTU/lb)	Approved FCC (Rs./kWh)	Revised CV (BTU/lb)	Revised FCC (Rs./kWh)	Difference (Rs./kWh)	Units Billed (kWh)	Differential Amount (Rs.)
1	Jan-23	18,364	29.5052	18,369	29.4971	(0.0081)	56,506,032	(457,699)
2	Feb-23	18,364	21.3694	18,420	21.3045	(0.0649)	24,855,613	(1,613,129)
3	Mar-23	18,364	19.4650	18,419	19.4064	(0.0586)	12,319,161	(721,903)
Total (Payable)/Receivable by IPP							93,680,806	(2,792,731)

- Based on the data declared by Narowal Energy Limited.

